

LEGAL ADVERTISEMENT

UPPER NAZARETH TOWNSHIP

SUMMARY FINANCIAL INFORMATION

Derived from the Annual Audit and Financial Report (DCED-CLGS-30)

SUMMARY BALANCE SHEET
DECEMBER 31, 2020

Assets and Other Debits	<u>\$ 9,201,837</u>
Liabilities and Other Credits	<u>\$ 88,587</u>
Fund and Account Group Equity:	
Investment in general fixed assets	3,997,236
Fund balance/retained earnings	<u>5,116,014</u>
Total Fund and Account Group Equity	<u>9,113,250</u>
Total Liabilities, Other Credits, and Fund and Account Group Equity	<u>\$ 9,201,837</u>

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2020

Revenues	\$ 4,625,683
Expenditures	<u>3,436,901</u>
Excess (Deficit) of Revenues over Expenditures	1,188,782
Fund and Account Group Equity:	
Beginning of year	<u>3,927,232</u>
End of year	<u>\$ 5,116,014</u>

The Township's financial statements and accompanying auditor's report may be examined at the Township Office.